

Property Management Addendum # _____
(Void-on-Death / Disability / Incarceration / Abandonment Clause)

PROPERTY ADDRESS: _____

Owner(s) hereby understands and acknowledges that upon the death/disability/incarceration of any Owner stated below, the demised/disabled/incarcerated Owner's designated representative shown below has legal right to act in the capacity of an Owner for a ten (10) day period or other time frame agreed upon by all parties in writing. Owner also understands and acknowledges that the representatives below cannot be MBA Real Estate and/or any current tenant shown in the Lease Agreement.

Notwithstanding anything to the contrary, in the event of the Owner's death/disability/incarceration, the Owner's representative may terminate the Owner's Property Management Agreement with no further liability to the Owner or Owner's Estate, except for any charges incurred prior to said demise, by giving the Lessor notice thereof. Upon receipt of said notification, the Property Management Agreement shall terminate in compliance with the Arizona Revised Statutes (ARS). If there is more than one Owner, the Property Management Agreement remains in full effect and is binding on both the Lessor and the remaining Owner(s).

INDEMNITY: Any dispute(s) regarding ownership of demised/disabled/incarcerated Owner's Asset/Liability is between remaining Owner(s) and demised/disabled/incarcerated Owner's designated representative. Both parties hereby hold Lessor, its agents, representative, employees, and Vendors harmless against damage, injury, losses, claims, suits, judgments, or actions arising from said dispute(s).

Owner Printed Name	Designated Representative / Relation ** MUST LIST SOMEONE OTHER THAN YOURSELF **	Rep Contact #	Lessee Initials
Owner Printed Name	Designated Representative / Relation ** MUST LIST SOMEONE OTHER THAN YOURSELF **	Rep Contact #	Lessee Initials
Owner Printed Name	Designated Representative / Relation ** MUST LIST SOMEONE OTHER THAN YOURSELF **	Rep Contact #	Lessee Initials
Owner Printed Name	Designated Representative / Relation ** MUST LIST SOMEONE OTHER THAN YOURSELF **	Rep Contact #	Lessee Initials

REVISÉD 05.10.17

_____ MBA Agent Signature _____ Date